FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|

| OMB APP | ROVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* WATT JANET M | | 2. Issuer Name and Ticker or Trading Symbol MOLINA HEALTHCARE INC [MOH] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify below) Settlor-Molina Siblings Trust | | | | | | | |
|--|-------------------|--|---|--|-----------------------------------|---|---|--------------------|--|--|--|---|---|---|
| (Last) (First) (Middle) MOLINA HEALTHCARE, INC. 2277 FAIR OAKS BOULEVARD, SUITE 440 | | 3. Date of Earliest Transaction (Month/Day/Year) 07/19/2007 | | | | | | | | | | | | |
| (Street) SACRAMENTO CA 95825-000 | 0 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 07/20/2007 | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Tra | | action 2A. Deem Execution Day/Year) if any | | emed | 3. Transaction Code (Instr. | | | | | or 5. Amount of 4 and Securities Beneficially Owned Following | | unt of ies ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | v | Amount | (A) (D) | or Pr | ice | Reporte Transad (Instr. 3 | ction(s) | | (Instr. 4) |
| Common Stock | 07/19/2 | .007 | | | S ⁽¹⁾ | | 18,100 | Г | \$ | 32 ⁽²⁾ | 41 | 1,445 | I | See footnote ⁽³⁾ |
| Common Stock | | | | | | | | | | | 26 | 7,359 | D | |
| Common Stock | | | | | | | | | | | 40 |),000 | I | See footnote ⁽⁴⁾ |
| Common Stock | | | | | | | | | | | 60 |),000 | I | See footnote ⁽⁵⁾ |
| Common Stock | | | | | | | | | | | 12 | 1,937 | I | See footnote ⁽⁶⁾ |
| Common Stock | | | | | | | | | | | 41 | 1,956 | I | See footnote ⁽⁷⁾ |
| Common Stock | | | | | | | | | | 14,681 | | 1,681 | D ⁽⁸⁾ | |
| Table II - D | | | | | | | | | | | wned | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) | ed 4. Date, Ti | 4. 5. Number of Ode (Instr. Derivative | | options, convertib 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4) | | 8. De Se (In | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) | | |
| Explanation of Responses: | С | ode V | , (A |) (D) | Date Exercisa | | Expiration Date | Title | Amou or Numb of Share | er | | | | |

- 1. The shares were sold under the Rule 10b5-1 Trading Plan of the Reporting Person.
- 2. Represents the weighted average sale price on the transaction date.
- 3. The shares are owned by the Watt Family Trust, of which Ms. Watt is co-trustee and co-beneficiary.
- 4. The shares are owned by the JMW GRAT 607/5, of which Ms. Watt is a beneficiary and her spouse is trustee.
- 5. The shares are owned by the JMW GRAT 607/2, of which Ms. Watt is a beneficiary and her spouse is trustee.
- 6. The shares are owned by the Janet Marie Watt Trust (1995), of which Ms. Watt is a co-trustee and beneficiary.
- 7. The shares are owned by the Molina Children's Trust for Janet M. Watt (1997), of which Ms. Watt is a co-trustee and beneficiary.
- 8. The shares are owned by Ms. Watt and her spouse as community property.

Remarks: The original filing reported a sale of 12,500 shares.

Janet M. Watt, by Karen Calhoun, Attorney-in-Fact

07/23/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number. | |
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