## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>RICHARDSON SALLY K</u>						2. Issuer Name and Ticker or Trading Symbol MOLINA HEALTHCARE INC [ MOH ]									ck all applic	able)	Reporting Perso ble)		vner	
(Last) (First) (Middle) ONE GOLDEN SHORE DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 02/10/2004										Officer below)	(give title		Other (s below)	specify	
			90802		4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)		· · ·	(Zip) ole I - Non	-Deriv	/ativ	e Se	curitie	s A	cauired.	Dist	osed o	f. or Be	nefic	cially	/ Owned					
1. Title of Security (Instr. 3)  2. Trans Date					saction n/Day/Year)		2A. Deemed Execution Dat if any (Month/Day/Ye		3. Transactio		4. Securi	ties Acquired (A) of Of (D) (Instr. 3, 4		or	5. Amour Securitie Beneficia Owned F	nt of s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	nt (A) or (D)		rice	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock															4,0	4,000		D		
			Table II - I )						quired, D						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution D if any (Month/Day)	ate,	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amo or Num of Shar	ber						
Stock Options (Right to Buy)	\$25.33	02/10/2004			A		4,000		02/10/2004	(1) 0	2/10/2014	Common Stock	4,0	000	\$25.33	4,000	)	D		
Stock Options (Right to Buy	\$16.98								(2)	0	1/01/2017	Common Stock	4,0	000		4,000	)	D		
Stock Options (Right to	\$16.98								(3)	0	1/01/2013	Common Stock	10,0	000		10,000	0	D		

## **Explanation of Responses:**

- 1. The option is exercisable immediately.
- 2. The option is exercisable immediately.
- 3. The option became fully exercisable upon the closing of the initial public offering of the issuer.

Sally K. Richardson, by Karen 02/12/2004 Calhoun, Attorney-In-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.