FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF (| CHANGES | IN BENEFICIA | AL. | OWNERSHIP |
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| | OMB APPROVAL | | | | | | | | | | |
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| | OMB Number: | 3235-0287 | | | | | | | | | |
| | Estimated average b | ourden | | | | | | | | | |
| 1 | hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or | Section | n 30(h |) of the | Ínvestme | nt C | ompany Act | of 1940 | | | | | | | |
|---|---|--|--|-----------------|------------------------------|---|------------------|--|------------------------------|--------|--|---------------------|--|---|---|---|--|--------------------------------------|------------|
| | nd Address of | Reporting Person* | | | | | | | cker or Tra | | g Symbol E, INC. | [MOH] | | | ationship all appli | cable) | g Pers | son(s) to Iss | |
| | ast) (First) (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/01/2020 | | | | | | | | | | (give title | | Other (s below) | |
| SUITE 4 | | | | | _ 4. I | f Amer | ndmen | t, Date | of Origina | l File | ed (Month/D | ay/Year) | | . Indivine) | idual or | Joint/Group | Filing | g (Check Ap | plicable |
| (Street) | MENTO C | A | 95815 | | | | | | | | | | | X | | filed by Mor | | orting Perso n One Repo | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | | Tab | le I - N | on-Deri | vative | Sec | uriti | es Ac | quired | , Di | sposed (| of, or Be | enefici | ally | Owned | t | | | |
| 1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/ | | | | Execution Date, | | Transaction Disposed C | | | es Acquired Of (D) (Instr | | Benefic Owned | | es ially Following | Form (D) o | orm: Direct | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) |
| Common Stock 01/01/20 | | | | 2020 |)20 | | A ⁽¹⁾ | | 405(2) | A | \$135.0 | 5.69 ⁽³⁾ | | 3,866 | | D | | | |
| | | Ţ | able II | | | | | | | | posed of converti | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Dee Execution if any (Month/i | | 4. Transa Code (8) | 5. Number of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amor of Securities Underlying Derivative Secur (Instr. 3 and 4) | | De | Price of rivative curity str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownershi (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | ole | Expiration Date | Title | Amount or Number of Shares | nber | | | | | |
| Stock Option (Right to | \$33.02 | | | | | | | | (4) | | 03/11/2023 | Common Stock | 15,000 | | | 15,000 | | D | |

Explanation of Responses:

- 1. Grant of stock under the Issuer's 2019 Equity Incentive Plan in connection with the Reporting Person's services as a Director.
- 2. The aggregate dollar value of the annual equity award to each director in 2019-2020 was set at \$220,000, with one quarter, or \$55,000, to be granted on the first day of each quarter, based on the closing price of the Issuer's common stock on such day. Since the grant date of January 1, 2020 was a non-trading day, the number of shares was calculated based on the closing price of the Issuer's common stock on December 31, 2019, of \$135.69. Thus, the grant this quarter for services as a Director is for 405 shares of the Issuer's common stock.
- 3. Represents the closing price of the Issuer's common stock on December 31, 2019.
- 4. The options are fully vested.

Remarks:

Jeff D. Barlow, by power of attorney for Dale B. Wolf.

01/03/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints Jeff D. Barlow and Codruta Boggs, and each acting singly, the undersigned's true and lawful attorney-in-fact to:

- 1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or stockholder of Molina Healthcare, Inc. (the "Company"), Forms 3, 4, and 5 and amendments thereto in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder; and
- 2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5 or amendment thereto and timely file such form with the United States Securities and Exchange Commission (the "SEC") and any stock exchange or similar authority.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transaction in securities of the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact. This Power of Attorney may be filed with the SEC as a confirming statement of the authority granted herein.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 11th day of March, 2013.

/S/ Dale B. Wolf Signature

Dale B. Wolf Printed Name

Exhibit 24