FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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|---|---------------------|-----------|
| l | OMB Number: | 3235-0287 |
| l | Estimated average I | burden |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPF | ROVAL | | | | | | | |
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| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |
| <u> </u> | | | | | | | | |

| Name and Address of Reporting Person* ZARZA-GARRIDO JOANN (Last) (First) (Middle) 2277 FAIR OAKS BOULEVARD, SUITE 440 | | | | | | MOLINA HEALTHCARE INC [MOH] | | | | | | | | | | eck all applic | ationship of Reportin k all applicable) Director Officer (give title | | 10% O | | |
|---|--|--|---|-------|------------------------------|---|--|---------------------------|---|----------------------|-------|------------------------------|--|----------------|--------|---|---|---------------------|--|---|--|
| | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/30/2005 | | | | | | | | | | below) | .0 | below) | | · | |
| (Street) SACRAMENTO CA 95825 (City) (State) (Zip) | | | | | - | 4. If Amendment, Date of Original Filed (Month/Day/Year) ative Securities Acquired, Disposed of, or Benefi | | | | | | | | | Line | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | action | ar) | 2A. Deemed Execution Date, if any (Month/Day/Year | | 3. Transactio Code (Inst | | ction | 4. Securit Disposed 5) | ties Acqu | ired (A | A) or | 5. Amou Securitie Beneficia Owned F | 5. Amount of Securities Beneficially Owned Following | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | - | Code | v | Amount | (A) (D) | or P | Price | Reported Transact (Instr. 3 a | ion(s) | | | (Instr. 4) | |
| Common | Stock | | | | | | | | | | | | | 2,7 | 30(1) | D | | | | | |
| Common | Stock | | | 12/30 | 0/2005 | /2005 | | | | J ⁽²⁾ | | 277 | A | . [| \$26.6 | 4 3, | 007 | | D | | |
| | | | Table II - | | | | | | | | | osed of, onverti | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | e Conversion Date Executi or Exercise (Month/Day/Year) if any | | 3A. Deeme Execution if any (Month/Da | Date, | 4. Transa Code (8) | | of Deriv Secu Acqu (A) o Dispo | r osed) r. 3, 4 | 6. Date Exercisal Expiration Date (Month/Day/Year | | | | 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4 | | | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficial Owned Following Reported Transacti (Instr. 4) | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exe | e rcisable | | Expiration Date | Title | or Nu of | mber | | | | | | |
| Stock Options (Right to Buy) | \$37.15 | | | | | | | | 10/1 | 11/2005 ⁽ | (3) 1 | 10/11/2014 | Commo Stock | n 9, | ,000 | | 9,000 | | D | | |
| Stock Options (Right to | \$44.29 | | | | | | | | 07/0 | 01/2006 | (4) | 07/01/2015 | Commo Stock | a 3, | ,000 | | 3,000 | | D | | |

Explanation of Responses:

- 1.1,730 shares are fully vested. 1,000 of the shares represent a grant of restricted stock under the Molina Healthcare, Inc. 2002 Equity Incentive Plan, with one-fifth of the 1,000 shares to vest on each of 7/1/2006, 7/1/2008, 7/1/2008, 7/1/2009, and 7/1/2010.
- 2. The shares were acquired under the Molina Healthcare, Inc. 2002 Employee Stock Purchase Plan.
- 3. The options vest one-third on each of 10/11/2005, 10/11/2006, and 10/11/2007.
- 4. The options vest one-third on each of 7/1/2006, 7/1/2007, and 7/1/2008.

Joann Zarza-Garrido, by Jeff D. 01/04/2006 Barlow, Attorney-in-Fact.

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY FOR SECTION 16(a) FILINGS

Know all by these presents, that the undersigned hereby constitutes and appoints Mark L. Andrews and Jeff D. Barlow, and each acting singly, the undersigned's true and lawful attorney-in-fact to:

- 1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or stockholder of Molina Healthcare, Inc. (the 'Company'), Forms ID, 3, 4, and 5 and amendments thereto in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder; and
- 2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form ID, 3, 4, or 5 or amendment thereto and timely file such form with the United States Securities and Exchange Commission (the 'SEC') and any stock exchange or similar authority.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms ID, 3, 4, and 5 with respect to the undersigned's holdings of and transaction in securities of the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact. This Power of Attorney may be filed with the SEC as a confirming statement of the authority granted herein.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 18th day of August, 2004.

/s/ Joann Zarza-Garrido Signature

Joann Zarza-Garrido Printed Name

Exhibit 24.1