

Molina Healthcare Selected for Medicaid Contract Awards in the North Central Region of Washington

May 24, 2017

LONG BEACH, Calif.--(BUSINESS WIRE)--May 24, 2017-- Molina Healthcare, Inc. (NYSE: MOH) today announced that its wholly owned subsidiary, Molina Healthcare of Washington, Inc., has been selected by the Washington State Health Care Authority (HCA) to negotiate and enter into managed care contracts for the North Central region of the state's Apple Health Integrated Managed Care Program. The new contracts will allow only selected Managed Care Organizations (MCOs) to provide the full continuum of behavioral and physical health services that are available to beneficiaries for the entire regional service area.

Molina currently provides Medicaid physical health services throughout Washington State, including to beneficiaries in Chelan, Douglas and Grant counties composing the North Central region. Beginning in April 2016, Molina was one of only two MCOs selected by the state HCA to provide fully integrated behavioral and physical health services through the Fully Integrated Managed Care Program in the Southwest region of Washington. Molina Healthcare of Washington was selected by HCA for the state's north central region pursuant to the request for proposal it issued in February 2017. The start date for the new contract is scheduled for January 1, 2018.

"Molina is honored to be selected as one of the plans that will offer coordinated and fully integrated behavioral and physical health care to members in Chelan, Douglas and Grant counties," said Peter Adler, president of Molina Healthcare of Washington. "We've already seen significant benefits providing 'whole-person care' under the Fully Integrated Managed Care program in the Southwest region, and we look forward to building on that success with the addition of the North Central region."

The new Apple Health Integrated Managed Care program combines physical and behavioral health services and will include a separate contract for behavioral health wraparound services, which has not traditionally been covered under Medicaid managed care.

Molina Healthcare of Washington

Since 2000, Molina Healthcare of Washington's mission has been to provide high quality health care to people receiving government assistance. As of March 2017, the organization serves approximately 785,000 members through Medicaid, Medicare and the Health Benefit Exchange programs across the state of Washington. Additionally, Molina Healthcare operates Molina Medical, a primary care clinic in Everett.

About Molina Healthcare

Molina Healthcare, Inc., a FORTUNE 500 company, provides managed health care services under the Medicaid and Medicare programs and through the state insurance marketplaces. Through our locally operated health plans in 12 states across the nation and in the Commonwealth of Puerto Rico, Molina serves approximately 4.8 million members. Dr. C. David Molina founded our company in 1980 as a provider organization serving low-income families in Southern California. Today, we continue his mission of providing high quality and cost-effective health care to those who need it most. For more information about Molina Healthcare, please visit our website at molinahealthcare.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: This press release contains "forward-looking statements" regarding the selection of Molina Healthcare of Washington to negotiate and enter into managed care contracts for the North Central region of the state's Apple Health Integrated Managed Care Program. All forward-looking statements are based on current expectations that are subject to numerous risk factors that could cause actual results to differ materially. Such risk factors include, without limitation, a failure of the parties to finalize and execute the new contracts, a delay in the start date for the new contracts, a reversal of the contract awards in connection with a successful protest by another bidder, and results and performance issues under the new contracts that are materially less favorable than those under the existing contracts. Additional information regarding the risk factors to which we are subject is provided in greater detail in our periodic reports and filings with the Securities and Exchange Commission, including our most recent Annual Report on Form 10-K. These reports can be accessed under the investor relations tab of our website or on the SEC's website at sec.gov. Given these risks and uncertainties, we cannot give assurances that our forward-looking statements will prove to be accurate, or that any other results or events projected or contemplated by our forward-looking statements will in fact occur, and we caution investors not to place undue reliance on these statements. All forward-looking statements in this release represent our judgment as of the date hereof, and we disclaim any obligation to update any forward-looking statements to conform the statement to actual results or changes in our expectations that occur after the date of this release.

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